

PUBLIC ANNOUNCEMENT

KENYA PIPELINE COMPANY PLC

(Registration number PLC-VY7TPQMRK)

The Capital Markets Act (Chapter 485A of the Laws of Kenya)

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023

RESULTS OF THE INITIAL PUBLIC OFFER OF 11,812,644,350 ORDINARY SHARES AT AN OFFER PRICE OF KES 9.00 PER SHARE

The Government of the Republic of Kenya, acting through the Cabinet Secretary for The National Treasury and Economic Planning (the "Selling Shareholder") and Kenya Pipeline Company PLC ("KPC") are pleased to announce the results of the Initial Public Offering ("IPO") of ordinary shares in KPC.

The IPO opened on 19 January 2026 and closed on 24 February 2026.

Initial Public Offer Statistics

Offer Price Per Offer Share	KShs. 9.00
Par Value of Each Offer Share	KShs. 0.02
Authorised Share Capital of the Company	KShs. 387,391,600
Total Number of Issued Ordinary Shares of the Company	18,173,299,000
Total Number of Offer Shares	11,812,644,350

Performance

Total number of shares subscribed	12,486,078,724	
Total value of shares subscribed	KShs. 112,374,708,516	
Subscription rate	105.7%	
Allocation	Category	No. of shares
	Kenyan Individuals	464,826,004
	KPC Employees	11,020,520
	Kenyan Institutions	7,450,143,476
	East African Investors	3,857,024,178
	Oil Market Companies	25,762,222
	Foreign Investors	3,867,950
	Total	11,812,644,350

Timetable of remaining key events

Electronic Crediting of Shares to CDS Accounts	6 March 2026
Processing of Refunds	6 March 2026
Trading of KPC Shares Commences at the NSE	10 March 2026

The Board of Directors of Kenya Pipeline Company PLC would like to take this opportunity to thank all the investors who participated in the Initial Public Offer.

By Order of the Board

Faith Boinett

Chairman

4 March 2026

Lead Transaction Advisor



Legal Advisors



Lead Sponsoring Broker



Co-Sponsoring Broker



Registrar



Reporting Accountant



Advertising Agency



PR Agency



Receiving Banks



Disclaimer

This announcement is issued for informational purposes with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2023 (as amended from time to time). In accordance with its regulatory mandate and policy, the Capital Markets Authority assumes no responsibility for the accuracy or completeness of the statements contained in this announcement.



**The National Treasury
& Economic Planning**
The National Treasury



**KENYA PIPELINE
COMPANY PLC**



**Privatization
Authority**
Unlocking Value, Enhancing Productivity